

**TMC Life Sciences Berhad**  
**Company No. 624409-A**  
**(Incorporated In Malaysia)**

**Summary of key matters discussed at 16<sup>th</sup> Annual General Meeting of the Company held at Greens III, Sport Wings, Tropicana Golf & Country Resort Berhad, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Thursday, 24 January 2019 at 10:00 A.M.**

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The Summary of Key Matters discussed at the 16th AGM of the Company held on 24 January 2019 is enlisted as below:

**a) Changes of Board Member of the Company**

The Company has absolute confidence in the new Board and Management, including Ms. Wan Nadiyah Binti Wan Abdullah Yaakob as the new Group Chief Executive Officer. The changes were implemented as part of a planned succession strategy to strengthen the core of its leadership team in Malaysia as it prepares for its next phase of rapid growth and development.

**b) Expansion plan in Kota Damansara and Thomson Iskandar Medical Hub**

Piling work has begun in Thomson Iskandar Medical Hub and is expected to complete by the third quarter of 2019. Both expansion projects in Kota Damansara and Thomson Iskandar Medical Hub are on track in terms of construction progress and budget.

Management plans to relocate and expand the flagship fertility centre in Kota Damansara. This is part of the Company's plan to provide a better customer experience and service to our patients.

The expansion of the fertility centre will be funded via internally generated funds. There have been some proposals on financing from banks being offered to the Company which the management is in the midst of evaluating. Moreover, the Company still has unexercised warrants of 866 million.

The resolutions set out in the Notice of 16<sup>th</sup> AGM dated 24 December 2018 were put to vote by way of poll. The Chairman announced the results of the poll for each of the resolutions and declared that all the resolutions set out therein were duly carried and passed by the shareholders and proxies present.