



TMC LIFE SCIENCES BHD
Company no. 624409-A
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2007

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INTERIM FINANCIAL REPORT FOR THE
THIRD QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		CURRENT YEAR QUARTER 30-Sep-07 RM	PRECEDING YEAR CORRESPONDING QUARTER 30-Sep-06 RM	CURRENT YEAR TO-DATE 30-Sep-07 RM	PRECEDING YEAR CORRESPONDING PERIOD 30-Sep-06 RM
Revenue		8,028,439	6,302,013	22,786,419	18,470,680
Operating expenses		(4,072,554)	(3,552,886)	(11,187,668)	(9,540,992)
Profit from operations		3,955,885	2,749,127	11,598,751	8,929,688
Amortisation & Depreciation		(459,472)	(86,996)	(1,309,311)	(352,170)
Finance costs		(13,486)	-	(13,486)	-
Interest income		41,931	113,558	174,470	362,416
Profit before taxation & Minority Interest		3,524,858	2,775,689	10,450,424	8,939,934
Taxation	B5	(915,794)	(769,525)	(2,699,694)	(2,333,789)
Profit after taxation		2,609,064	2,006,164	7,750,730	6,606,145
Minority interest		32,103	-	32,103	-
Net profit attributable to members of the company		2,641,167	2,006,164	7,782,833	6,606,145
Earnings per share (sen)					
- Basic	B14	1.56	1.19	4.59	3.92

(The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial report)

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INTERIM FINANCIAL REPORT FOR THE
THIRD QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	AS AT 30 September 2007 (UNAUDITED) RM	AS AT 31 December 2006 (AUDITED) RM
ASSETS			
Non-Current Assets			
Property, plant and equipment		37,338,681	20,080,184
Prepaid land lease payments		19,242,709	19,395,833
Intangible assets		8,691,273	6,914,021
		65,272,663	46,390,038
Current Assets			
Inventories		967,414	681,837
Trade and other receivables		2,602,324	1,690,341
Cash and cash equivalents		15,603,727	11,889,617
		19,173,465	14,261,795
TOTAL ASSETS		84,446,128	60,651,833
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital		18,516,300	16,833,000
Share premium		26,990,936	10,324,678
Retained profits		28,361,575	21,807,551
Total Capital & Reserves Attributable to equity holders of the Company		73,868,811	48,965,229
Minority Interest		(32,103)	-
Total Equity		73,836,708	48,965,229
Non-current liabilities			
Borrowings (secured)	B10	1,734,282	-
Deferred taxation		3,190,997	3,190,997
		4,925,279	3,190,997
Current liabilities			
Trade and other payables		4,809,014	7,539,759
Tax payable		875,127	955,848
		5,684,141	8,495,607
Total liabilities		10,609,420	11,686,604
TOTAL EQUITY AND LIABILITIES		84,446,128	60,651,833

(The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial

statements for the year ended 31 December 2008 and the accompanying notes attached to the interim financial report)

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INTERIM FINANCIAL REPORT FOR THE
THIRD QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	<< Attributable to Equity Holders of the Company >>					
	Share Capital RM	Share Premium RM	Distributable Retained Profits RM	Total RM	Minority Interests RM	Total Equity RM
At 1 January 2007	16,833,000	10,324,678	21,807,551	48,965,229	-	48,965,229
Net profit for the period	-	-	7,782,833	7,782,833	(32,103)	7,750,730
Issue of ordinary shares	1,683,300	16,833,000	-	18,516,300	-	18,516,300
Listing expenses		(166,742)	-	(166,742)	-	(166,742)
Dividends paid	-	-	(1,228,809)	(1,228,809)	-	(1,228,809)
At 30 September 2007	<u>18,516,300</u>	<u>26,990,936</u>	<u>28,361,575</u>	<u>73,868,811</u>	<u>(32,103)</u>	<u>73,836,708</u>
	-	-				
At 1 January 2006 (Restated)	16,833,000	10,324,678	13,852,764	41,010,442	-	41,010,442
Net profit for the period	-	-	6,606,144	6,606,144	-	6,606,144
Dividends paid	-	-	(1,211,976)	(1,211,976)	-	(1,211,976)
At 30 September 2006	<u>16,833,000</u>	<u>10,324,678</u>	<u>19,246,932</u>	<u>46,404,610</u>	<u>-</u>	<u>46,404,610</u>

(The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial report)

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INTERIM FINANCIAL REPORT FOR THE
THIRD QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

	CURRENT YEAR PERIOD ENDED 30 September 2007 RM (UNAUDITED)	PRECEEDING YEAR PERIOD ENDED 30 September 2006 RM (UNAUDITED)
Cash flows from operating activities		
Profit before taxation	10,450,424	8,939,933
Adjustments for		
Non-cash items	1,309,311	352,169
Finance costs	13,486	-
Interest income	(174,470)	(362,415)
Operating profit before changes in working capital	11,598,751	8,929,687
Changes in working capital:		
Net change in current assets	(1,197,571)	(201,933)
Net change in current liabilities	(2,828,250)	(139,889)
Cash generated from operations	7,572,930	8,587,865
Interest received	174,470	362,415
Income tax paid	(2,682,910)	(2,768,389)
Net cash generated from operating activities	5,064,490	6,181,891
Cash flows from investing activities		
Acquisition of property, plant and equipment	(17,745,232)	(7,200,491)
Project development costs	(2,446,704)	(1,522,704)
Net cash used in investing activities	(20,191,936)	(8,723,195)
Cash flows from financing activities		
Dividends paid	(1,228,809)	(1,211,976)
Issue of ordinary shares	18,349,558	-
Term loan drawdown	1,734,282	-
Finance costs	(13,486)	-
Subscription shares from Minority Interest	11	-
Net cash generated / (used in) from financing activities	18,841,556	(1,211,976)
Net increase / (decrease) in cash and cash equivalents	3,714,110	(3,753,280)
Cash and cash equivalents at beginning of financial period	11,889,617	17,219,547
Cash and cash equivalents at end of financial period	15,603,727	13,466,267
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise:		
Cash and bank balances	15,603,727	13,466,267

(The unaudited condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial report)