

**TMC LIFE SCIENCES BHD**  
**Company no. 624409-A**  
**(Incorporated in Malaysia)**

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**INTERIM FINANCIAL REPORT FOR THE**  
**FOURTH QUARTER ENDED 31 DECEMBER 2007**

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	<b>Share Capital RM</b>	<b>Share Premium RM</b>	<b>Distributable Retained Profits RM</b>	<b>Minority Interests RM</b>	<b>Total RM</b>
<b>At 1 January 2007</b>	16,833,000	10,324,678	21,807,551	-	48,965,229
Net profit for the year	-	-	9,313,582	(92,202)	9,221,380
Issue of new shares	1,683,300	16,833,000	-	-	18,516,300
Listing expenses	-	(166,741)	-	-	(166,741)
Dividends paid	-	-	(1,228,809)	-	(1,228,809)
<b>At 31 December 2007</b>	<u>18,516,300</u>	<u>26,990,937</u>	<u>29,892,324</u>	<u>(92,202)</u>	<u>75,307,359</u>
	-	-			
<b>At 1 January 2006 (Restated)</b>	16,833,000	10,324,678	13,852,764	-	41,010,442
Net profit for the year	-	-	8,934,602	-	8,934,602
Reversal of deferred tax liabilities	-	-	232,161	-	232,161
Dividends paid	-	-	(1,211,976)	-	(1,211,976)
<b>At 31 December 2006</b>	<u>16,833,000</u>	<u>10,324,678</u>	<u>21,807,551</u>	<u>-</u>	<u>48,965,229</u>

(The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial report)

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**INTERIM FINANCIAL REPORT FOR THE**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)**

	<b>CURRENT YEAR ENDED 31 December 2007 RM (UNAUDITED)</b>	<b>PRECEEDING YEAR ENDED 31 December 2006 RM (AUDITED)</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	13,153,646	12,599,262
Adjustments for		
Non-cash items	1,424,927	1,091,688
Interest income	(276,614)	(474,416)
Operating profit before changes in working capital	14,301,959	13,216,534
Changes in working capital:		
Net change in current assets	298,926	(333,788)
Net change in current liabilities	(439,966)	2,984,723
Cash generated from operations	14,160,919	15,867,469
Interest received	276,614	474,416
Income tax paid	(3,157,414)	(3,663,398)
<b>Net cash generated from operating activities</b>	11,280,119	12,678,487
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(27,580,176)	(16,796,441)
Project development costs	(4,279,227)	-
<b>Net cash used in investing activities</b>	(31,859,403)	(16,796,441)
<b>Cash flows from financing activities</b>		
Dividends paid	(1,228,809)	(1,211,976)
Issue of new shares	18,349,558	-
Term loan drawdown	3,314,150	-
Subscription shares from Minority Interests	11	-
<b>Net cash generated from / (used in) financing activities</b>	20,434,911	(1,211,976)
Net decrease in cash and cash equivalents	(144,374)	(5,329,930)
Cash and cash equivalents at beginning of financial year	11,889,617	17,219,547
<b>Cash and cash equivalents at end of financial year</b>	11,745,243	11,889,617
<b>NOTES TO CASH FLOW STATEMENT</b>		
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	11,745,243	11,889,617

(The unaudited condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial report)

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**INTERIM FINANCIAL REPORT FOR THE**  
**FOURTH QUARTER ENDED 31 DECEMBER 2007**

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**CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>AS AT</b>	<b>AS AT</b>
	<b>31 December 2007</b>	<b>31 December 2006</b>
	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	46,749,643	20,080,184
Prepaid land lease payments	19,191,666	19,395,833
Intangible assets	10,883,205	6,914,021
	76,824,514	46,390,038
<b>Current Assets</b>		
Inventories	498,923	681,837
Trade and other receivables	1,574,331	1,690,341
Cash and cash equivalents	11,745,243	11,889,617
	13,818,497	14,261,795
<b>TOTAL ASSETS</b>	90,643,011	60,651,833
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	18,516,300	16,833,000
Share premium	26,990,937	10,324,678
Retained profits	29,892,324	21,807,551
<b>Total Equity</b>	75,399,561	48,965,229
<b>Non-current liabilities</b>		
Term loan	3,314,150	-
Deferred taxation	3,190,997	3,190,997
	6,505,147	3,190,997
<b>Current liabilities</b>		
Trade and other payables	6,076,687	7,539,759
Advance payment	1,023,107	-
Tax payable	1,730,711	955,848
	8,830,505	8,495,607
<b>Total liabilities</b>	15,335,652	11,686,604
<b>MINORITY INTERESTS</b>	(92,202)	-
<b>TOTAL EQUITY AND LIABILITIES</b>	90,643,011	60,651,833

(The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial report)

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**INTERIM FINANCIAL REPORT FOR THE**  
**FOURTH QUARTER ENDED 31 DECEMBER 2007**

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**CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

	Note	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
		<b>CURRENT YEAR QUARTER 31-Dec-07 RM</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 31-Dec-06 RM</b>	<b>CURRENT YEAR TO-DATE 31-Dec-07 RM</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31-Dec-06 RM</b>
<b>Revenue</b>		<b>8,637,009</b>	6,661,387	<b>31,423,427</b>	25,132,067
Operating expenses		(5,920,314)	(2,366,791)	(17,121,468)	(11,916,754)
<b>Profit from operations</b>		<b>2,716,695</b>	<b>4,294,596</b>	<b>14,301,959</b>	<b>13,215,313</b>
Amortisation & Depreciation		(115,617)	(738,298)	(1,424,927)	(1,090,467)
Interest income		102,144	112,001	276,614	474,416
<b>Profit before taxation &amp; Minority Interest</b>		<b>2,703,222</b>	<b>3,668,299</b>	<b>13,153,646</b>	<b>12,599,262</b>
Taxation	B5	(1,232,583)	(1,384,078)	(3,932,277)	(3,664,660)
<b>Profit after taxation</b>		<b>1,470,639</b>	<b>2,284,221</b>	<b>9,221,369</b>	<b>8,934,602</b>
Minority interests		92,213	-	92,213	-
<b>Net profit attributable to members of the company</b>		<b>1,562,852</b>	<b>2,284,221</b>	<b>9,313,582</b>	<b>8,934,602</b>
Earnings per share (sen)					
- Basic	B14	0.90	1.36	5.37	5.31

**(The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial report)**

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**INTERIM FINANCIAL REPORT**  
**FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2007**

Contact  
No. 55 Jalan SS21/56B  
Damansara Utama, Petaling Jaya  
47400 Selangor D.E.  
MALAYSIA

Tel: +603 7729 3199  
fax: +603 7727 8066

[www.tmclife.com](http://www.tmclife.com)