



TMC LIFE SCIENCES BHD
Company no. 624409-A
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER AND PERIOD ENDED 31 MARCH 2006

TMC LIFE SCIENCES BHD
Company no. 624409-A
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
FIRST QUARTER ENDED 31 MARCH 2006**

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.Mar.06 RM	PRECEDING YEAR CORRESPONDING QUARTER 31.Mar.05 RM	CURRENT YEAR TO-DATE 31.Mar.06 RM	PRECEDING YEAR CORRESPONDING PERIOD 31.Mar.05 RM
Revenue		5,956,711	N/A	5,956,711	N/A
Operating expenses		(2,931,800)	N/A	(2,931,800)	N/A
Profit from operations		3,024,911	N/A	3,024,911	N/A
Amortisation & Depreciation		(133,635)	N/A	(133,635)	N/A
Finance costs		-	N/A	-	N/A
Interest income		124,018	N/A	124,018	N/A
Profit before taxation		3,015,294	N/A	3,015,294	N/A
Taxation	B5	(715,900)	N/A	(715,900)	N/A
Profit after taxation		2,299,394	N/A	2,299,394	N/A
Net profit attributable to Shareholders		2,299,394	N/A	2,299,394	N/A
Earnings per share (sen)					
- Basic	B13	1.37	N/A	1.37	N/A

(There are no comparative figures presented as TMC Life Sciences Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 6 October 2005.)

(The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Notes to the Interim Financial Report)

TMC LIFE SCIENCES BHD
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INTERIM FINANCIAL REPORT FOR THE
FIRST QUARTER ENDED 31 MARCH 2006

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	AS AT 31 MARCH 2006 (UNAUDITED) RM	AS AT 31 MARCH 2005 (UNAUDITED) RM
NON-CURRENT ASSETS			
Property, plant and equipment		24,328,699	-
Project development costs		3,572,489	-
Intangible assets		21,040	-
		<u>27,922,228</u>	<u>-</u>
CURRENT ASSETS			
Inventories		497,103	-
Project development costs		1,511,926	-
Trade and other receivables		2,096,845	-
Cash and cash equivalents		17,625,545	-
		<u>21,731,419</u>	<u>-</u>
CURRENT LIABILITIES			
Trade and other payables		1,922,731	-
Tax payable		1,170,829	-
		<u>3,093,560</u>	<u>-</u>
Net current assets		<u>18,637,859</u>	<u>-</u>
		<u>46,560,087</u>	<u>-</u>
Non-current liability			
Deferred tax liability		3,250,251	-
		<u>3,250,251</u>	<u>-</u>
		<u>43,309,836</u>	<u>-</u>
Financed by:			
Capital and reserves			
Share capital		16,833,000	-
Share premium		10,324,678	-
Reserves on consolidation		9,182,633	-
Retained profits		6,969,525	-
Shareholders' funds		<u>43,309,836</u>	<u>-</u>
Net Assets Per Share (sen)		<u>25.73</u>	<u>N/A</u>

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INTERIM FINANCIAL REPORT FOR THE
FIRST QUARTER ENDED 31 MARCH 2006

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Share Capital RM	Share Premium RM	Non- Distributable Reserve On Consolidation RM	Distributable Retained Profits RM	Total RM
At 1 January 2006	16,833,000	10,324,678	9,182,633	4,670,131	41,010,442
Net profit for the period	-	-	-	2,299,394	2,299,394
At 31 March 2006	<u>16,833,000</u>	<u>10,324,678</u>	<u>9,182,633</u>	<u>6,969,525</u>	<u>43,309,836</u>

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**INTERIM FINANCIAL REPORT FOR THE
FIRST QUARTER ENDED 31 MARCH 2006**

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

	CURRENT YEAR PERIOD ENDED 31 MARCH 2006 RM	PRECEEDING YEAR PERIOD ENDED 31 MARCH 2005 RM
Cash flows from operating activities		
Profit before taxation	3,015,294	NA
Adjustments for		
Non-cash items	133,635	NA
Interest income	(124,018)	NA
Operating profit before changes in working capital	3,024,911	NA
Changes in working capital:		
Net change in current assets	(574,617)	NA
Net change in current liabilities	178,727	NA
Cash generated from operation	2,629,021	NA
Interest received	124,018	NA
Income tax paid	(620,070)	NA
Net cash generated from operating activities	2,132,969	NA
Cash flows from investing activities		
Acquisition of property, plant and equipment	(994,417)	NA
Project development costs	(732,556)	NA
Net cash used in investing activities	(1,726,973)	NA
Cash flows from financing activities		
	-	NA
Net cash used in financing activities	-	NA
Net increase in cash and cash equivalents	405,996	NA
Cash and cash equivalents at 1 January 2006	17,219,549	NA
Cash and cash equivalents at 31 March 2006	17,625,545	NA
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise:		
Cash and bank balances	17,625,545	NA

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